



Major breakthroughs have been made in the reform of country's state-owned enterprises in the past ten yea

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Xinhua News Agency, Beijing, June 17 (Reporters Wang Xi and Liu Yujia) "The reform of state-owned enterprises in the new e effectively promoted state-owned enterprises to become modern new state-owned enterprises with new corporate governance, new o mechanisms, and new layout and structure." Deputy State-owned Assets Supervision and Administration Commission of the State Co Director **Weng Jieming** said at the "China's This Decade" series of press conferences held by the Propaganda Department of the C Committee of the Communist Party of China on the 17th that since the 18th National Congress of the Communist Party of China, m breakthroughs have been made in the reform of state-owned enterprises, and the vitality and efficiency of enterprises have bee effectively enhanced.

The information from the press conference shows that in the past ten years, state-owned enterprises and state-owned enterp have adhered to the direction of socialist market economic reform, fully implemented the "1+N" document system for state-owned enterprise reform, and implemented three-year actions for state-owned enterprise reform. Accelerate the resolution of problems have long been wanted to be solved but have not been solved.

Persist in promoting the strengthening of the party's leadership, organization, institutionalization and concreteness in c governance, promote the full play of the roles of various governance entities, and make the modern enterprise system with Chin characteristics more mature and finalized; fully complete the corporate restructuring, promote the divestiture of corporate so functions and resolve historical legacy The problem has been fully resolved, and state-owned enterprises have been more deeply integrated with the market economy.

Continue to deepen the reform of the three systems of labor, personnel and distribution, comprehensively implement the ten system and contract management of managers, accelerate the establishment and implementation of a market-oriented employment sy improve the distribution mechanism for determining remuneration based on performance contribution, flexibly carry out mid- and term incentives, and actively Steadily deepen the reform of mixed ownership, and the vitality and efficiency of enterprises ha significantly improved.

In addition, the "Double Hundred Actions", "Science and Technology Reform Demonstration Actions", "Regional Comprehensive Experiments" and other special reform project demonstrations have achieved remarkable results; solidly carry out the work of c world-class demonstration enterprise, and fully implement the benchmarking world-class management improvement actions, power g main efficiency indicators of enterprises in industries such as communications, electric power, and construction have reached class levels.

"In the next step, we will adhere to and strengthen the party's overall leadership over state-owned enterprises in accorda the deployment requirements of the Party Central Committee and the State Council, further promote the reform of state-owned en in depth, adjust and optimize the layout and structure of the state-owned economy, continuously improve the market-oriented me and fully stimulate the vitality and vitality of enterprises. Efficiency, accelerate the construction of a world-class enterpr global competitiveness, and better play the leading role and strategic support role of the state-owned economy." **Weng Jieming**

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